

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), will be held by the Oswego County Civic Facilities Corporation (the “*Issuer*”) on the 13<sup>th</sup> day of October, 2021 at 9:00 a.m. local time, at 44 West Bridge Street, Oswego, New York, regarding the following matter:

The Oswego School District Public Library, a not-for-profit corporation organized under the laws of the State of New York (the “*Library*”), has presented an application (the “*Application*”) to the Issuer, requesting that the Issuer consider undertaking a project (the “*Project*”) for the benefit of the Library, to consist of the following: (A) the refunding of the outstanding aggregate principal amount of the County of Oswego Industrial Development Agency \$6,000,000 Civic Facility Revenue Bonds, Series 2006 (Oswego School District Public Library Project) (the “*Series 2006 Bonds*”), and (B) the funding of a debt service reserve fund, if applicable, and the payment of costs incidental to the financing thereof, by the issuance of tax-exempt or taxable revenue bonds of the Issuer (the “*Bonds*”) in one or more series, in an aggregate principal amount of not to exceed \$5,000,000. The Bonds are to be issued as qualified 501(c)(3) bonds under Section 145 of the Code.

The Series 2006 Bonds financed a portion of the costs of the acquisition of an interest in improved real property located at 120 East Second Street, Oswego, New York, comprising the Oswego Public Library, the construction of an approximately 10,000 square foot addition thereto, reconstruction and renovation of the existing library building located thereon and the acquisition and installation of certain fixtures, furnishings and equipment therein (collectively the “*Project Facility*”), for use as a public library.

The Project Facility is and will be owned and operated by the Library and is located at 120 East Second Street, Oswego, New York.

The Issuer is considering whether to issue the Bonds. If the issuance of the Bonds is approved, (A) interest on all or a portion of the Bonds will be excluded from gross income for federal income tax purposes pursuant to Section 145 of the Code, (B) the Issuer and the Library will enter into a loan agreement (the “*Loan Agreement*”) requiring that the Library make payments equal to debt service on the Bonds and make certain other payments, and (C) the Bonds will be special obligations of the Issuer payable solely out of payments to be made by the Library pursuant to the Loan Agreement. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR THE COUNTY OF OSWEGO, NEW YORK AND NEITHER THE STATE OF NEW YORK NOR THE COUNTY OF OSWEGO SHALL BE LIABLE THEREON.

A copy of the application filed by the Library with the Issuer with respect to the Project, is available for public inspection during business hours at the offices of the Issuer located at the offices of the Oswego County Civic Facilities Corporation, 44 West Bridge Street, Oswego, New York.

The Issuer will at said time and place hear all persons with views on the nature of the proposed issue of Bonds and the Project. A transcript or summary report of the hearing will be

made available to the Board of Directors of the Issuer and the County Legislature of the County of Oswego. Approval of the issuance of the Bonds by the County Legislature of the County of Oswego is necessary in order for the interest on the Bonds, or any portion thereof, to be excluded from gross income of the owners thereof for federal income tax purposes.

Dated: September 28, 2021

OSWEGO COUNTY CIVIC FACILITIES  
CORPORATION

By: /s/ L. Michael Treadwell  
Chief Executive Officer